

Somerstown Hub, Wellington St, Henrietta Place, Updated Financial Appraisal -

Appropriate Southsea Community Centre & Brook Club & Wellington Street car Park into the Housing Revenue Account. Build the bridge structure including new Community Facilities, new health facilities & new Area Housing Office, new homes at both Wellington Street and Tipton sites, a retail unit at Wellington Street, preparation of the Tipton House car park for the new Adventure Play Area.

CAPITAL EFFECTS

CAPITAL EXPENDITURE	2008/9	2009/10	2010/11	2011/12	2012/13	2013/14	TOTAL
	£	£	£	£	£	£	£
Community Facilities and Hub			710,789	1,492,149	7,200,000	2,674,604	12,077,542
- PCT							
- Community/Youth							
- PCC Office							
- Edgbaston House Buggy Store							
- Tipton House Extension							
Tipton House - Henrietta Place			226,921	745,389	98,674		1,070,984
- Housing (7 Houses)							
Wellington St car park site			573,611	854,432	2,508,820		3,936,863
- Housing (10 Houses, 12 Flats)							
- Retail Units							
TOTAL CAPITAL EXPENDITURE	0	0	1,511,321	3,091,970	9,807,494	2,674,604	17,085,389

CAPITAL FUNDING	2008/9	2009/10	2010/11	2011/12	2012/13	2013/14	TOTAL
	£	£	£	£	£	£	£
Somerstown Hub							
HRA Cap Receipts - CorpRsv			0	1,314,647	161,353		1,476,000
General Fund Contribution - CorpRsv			0			2,024,500	2,024,500
HRA Revenue Contribution - RCCO(HRA)			0		3,899,027	650,104	4,549,131
Unsupported Borrowing - UB(HRA)			634,807		2,622,000		3,256,807
PUSH				177,502	517,620		695,122
Supported Borrowing - B(HRA)			75,982				75,982
Sale of Housing Revenue Account land at Plaitford Grove, Prospect Lane and Blendworth Crescent.							
Subtotal			710,789	1,492,149	7,200,000	2,674,604	12,077,542
Somerstown Phase 1 - Henrietta Place / Tipton Hse (7 Houses)							
PUSH			0	305,389	98,674		404,063
HCA			0	440,000			440,000
Supported Borrowing - B(HRA)			226,921				226,921
Subtotal			226,921	745,389	98,674	0	1,070,984
Somerstown Phase 1 -Wellington St (10 Houses, 12 Flats)							
PUSH			0	674,432	1,308,820		1,983,252
HCA			0	180,000	1,020,000		1,200,000
Unsupported Borrowing - UB(HRA)			573,611				573,611
S106(Hsg)					180,000		180,000
Subtotal			573,611	854,432	2,508,820	0	3,936,863
TOTAL CAPITAL FUNDING	0	0	1,511,321	3,091,970	9,807,494	2,674,604	17,085,389

Year on year (suplus)/deficit between funding and expenditure	0	0	0	0	0	0	0
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NET PRESENT VALUE OF TOTAL CITY COUNCIL NET (INCOME)/EXPENDITURE, INCLUDING REMAINING DEBT & VALUE OF ASSETS AFTER 30 YEARS	£10.60 Million
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